

On **WEDNESDAY [September 11, 2019](#)** come join us for  
**Dinner and to hear our Guest Speaker:**

**Ed White**

*Presenting*

## **Inventory – Control It without Crashing**

**\*\*\*Registration deadline\*\*\* Friday, September 6, 2019**

### **Presentation Summary:**

#### **Inventory – Control It without Crashing**

Inventory –Most organizations have a love / hate relationship with it. **So, why do we have inventory in the first place?** We keep inventory because it is cheaper to have it than not have it. You need to have lots of inventory so you can respond faster to customer requests yet you can't have more than absolutely necessary because the cost is too high.

**But what is the “right” amount of inventory and how do we control how much inventory we have?** The first thing we have to understand is that inventory is a symptom, not a cause. By that I mean that we have inventory in response to other factors, and there are many factors or, as I call them – Inventory Drivers. These drivers are such things as accuracy (inventory, forecast, production...), lead time, batch size, financial directives... Also you need to keep in mind that the relative importance and effect of each of these drivers changes with each organization over time, with changes in the economy, with changes in the competitive environment and any of hundreds of other factors. This means that there will never be a list of 5 or 10 things to do that will guarantee perfect inventory management. It is the combination and interaction of these drivers that drives your inventory levels up or down. By understanding and controlling these drivers we can control our inventory levels.

Join our PDM on Wed Sept 11th to discuss what these factors are, why they influence the inventory levels and how they interact to bias the results of the individual drivers. Well there are many different drivers in this presentation, which specific drivers we discuss will be decided by the participants during the presentation.

## **Speaker Biography: Ed White**

**Ed White CPIM CIRM CSCP CPF LSSBB** is the founder of Jade Trillium Consulting. Over the course of his career he has worked in several industries ranging from food and pharmaceutical to chemicals and plastics. He has held positions at many different management levels and been responsible for numerous projects in Supply Chain, cost saving, education and value enhancement. Ed also teaches both day and night courses at Mohawk College and corporately.

Ed is an active member of APICS as an instructor and member. In addition Ed is a published author and sought after speaker on various Supply Chain topics. He has spoken at many international conferences for APICS, IBF & SAPICS.

### **When**

**Wednesday, September 11, 2019**

**From 6:30 pm to 9:00pm**

### **COST:**

**\$20.00- Apics Peel Chapter Members**

**\$30.00- Apics Non Members**

### **Where**

**Hilton Garden Inn 100 TRADERS BLVD. Mississauga, Ontario L4Z 2H7**

**To register for this please click on the link below-**

**<http://www.apicspeel.ca/events/>**