

On WEDNESDAY [November 7th, 2018](#) come join us for  
Dinner and to hear our Guest Speaker:

**Dennis Lord, CPIM**

*Presenting*

**Inventory Management in the Age of Analytics**

**\*\*\*Registration deadline\*\*\* Friday November 2<sup>nd</sup>, 2018**

### **Presentation Summary:**

Inventory Management is changing. This change is a result of the availability of large amounts of real-time data that is now routinely generated on the internet and social media. To make effective use of this data software developers are building dashboards that use cognitive computing, AI and machine learning to combine and synthesize both internal and external data for making strategic, tactical, and operational inventory decisions.

Algorithms will look for and exploit observed patterns, correlations, and relationships among data providing better forecasting results and answering the two most important questions of inventory: when and how much to order to optimize the use of inventory throughout the supply chain.

The objective of inventory management is to find a balance between inventory investment and customer service. Analytics is the next step to take in achieving this objective. We will discuss the elements of analytics and how they contribute to planning inventory levels to optimize inventory with desired service levels

## **Speaker Biography:**

Dennis Lord is Principal of Inventory Management Solutions and Executive Director of IMS Business Academy with offices in Toronto, Canada and Port-of-Spain, Trinidad. An established leader in Operations and Supply Chain Management, Mr. Lord is an educator, coach, public speaker and management consultant. He assists his clients to initiate and sustain change and to achieve and maintain outstanding continuous improvement and supply chain performance.

In North America, his experience includes key consulting roles with corporations in the food, pharmaceutical, automotive, aerospace, packaging, high-tech manufacturing and distribution sectors. Internationally, he has worked in the United Kingdom, Romania, Hungary and Malaysia. In the Caribbean, Mr. Lord has delivered public and private seminars in Barbados, Guyana, Trinidad & Tobago, St. Lucia, and Saint Martin for the manufacturing, energy, water and electricity sectors, and hotel industry.

## **When**

**Wednesday, November 7<sup>th</sup>, 2018**  
**From 6:30 pm to 9:00pm**

## **COST:**

**\$20.00- Apics Peel Chapter Members**  
**\$30.00- Apics Non Members**

## **Where**

**Hilton Garden Inn 100 TRADERS BLVD. Mississauga, Ontario L4Z 2H7**

**To register for this please click on the link below-**

**<http://www.apicspeel.ca/events/>**